

Annex I.

UKDMO Fixed Rate Loans – estimated repayment costs. Click on link

<https://www.dmo.gov.uk/data/pdfdatareport?reportCode=D9A.1>

And insert 40000

And click on 'Show report'

The website will take about 1 minute to respond

Annuity fixed rate loans are on the left hand half of the display

Scroll down to the line for 'Over 19.5 not over 20' to see the annual rate of interest, the half yearly charge, and the total cost of repaying the loan.

On 12 March, the cost of an **annuity loan** for £40,000 was given as 2.30 %, showing £1,253.21 payable twice yearly. The exact rate changes daily, but **will be fixed** on the first day of the loan.